

NOTICE OF PUBLIC HEARING

Town Council of the Town of Iva, South Carolina will hold second reading and public hearing on June 22, 2026 with respect to an Ordinance entitled: “AN ORDINANCE OF THE TOWN OF IVA, SOUTH CAROLINA, ADOPTING THE BUDGET AND MAKING APPROPRIATIONS FOR THE OPERATION OF MUNICIPAL DEPARTMENTS AND CAPITAL IMPROVEMENTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027; AND OTHER MATTERS RELATED THERETO.” The public hearing will occur at a meeting of Town Council on Monday, June 22, 2026 at 10:00 a.m. in the Town Council Chambers located in the Town of Iva Town Hall at 204 E. Jackson Street, Iva, South Carolina 29655.

Budget Information

Revenue <u>Current Fiscal Year*</u>	Projected Revenue <u>Fiscal Year 2026-2027**</u>	Percentage Change in <u>Revenue</u>	Millage <u>Current Fiscal Year</u>
\$2,190,645	\$2,326,555	6.53%	182.1 Mills
Expenditures <u>Current Fiscal Year*</u>	Projected Expenditures <u>Fiscal Year 2026-2027**</u>	Percentage Change in <u>Expenditures</u>	Estimated Millage <u>Fiscal Year 2025-2026</u>
\$2,190,645	\$2,326,555	6.53%	182.1 Mills

*Fiscal year ending June 30, 2026

**Fiscal year commencing July 1, 2026 and ending June 30, 2027

***The estimated value of one mill for Fiscal Year 2026-2027 is approximately \$3,075

Town of Iva, South Carolina