

NOTICE OF PUBLIC HEARING

Town Council of the Town of Iva, South Carolina will hold second reading and public hearing on June 23, 2025 with respect to an Ordinance entitled: “AN ORDINANCE OF THE TOWN OF IVA, SOUTH CAROLINA, ADOPTING THE BUDGET AND MAKING APPROPRIATIONS FOR THE OPERATION OF MUNICIPAL DEPARTMENTS AND CAPITAL IMPROVEMENTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026; AND OTHER MATTERS RELATED THERETO.” The public hearing will occur at a meeting of Town Council on Monday, June 23, 2025 at 10:00 a.m. in the Town Council Chambers located in the Town of Iva Town Hall at 204 E. Jackson Street, Iva, South Carolina 29655.

Budget Information

Revenue <u>Current Fiscal Year*</u>	Projected Revenue <u>Fiscal Year 2025-2026**</u>	Percentage Change in <u>Revenue</u>	Millage <u>Current Fiscal Year</u>
\$2,110,825	\$2,190,645	3.06%	184.1 Mills
Expenditures <u>Current Fiscal Year*</u>	Projected Expenditures <u>Fiscal Year 2025-2026**</u>	Percentage Change in <u>Expenditures</u>	Estimated Millage <u>Fiscal Year 2025-2026</u>
\$2,110,825	\$2,190,645	3.06%	184.1 Mills

*Fiscal year ending June 30, 2025

**Fiscal year commencing July 1, 2025 and ending June 30, 2025

***Estimated Millage Equals \$1,600.00 per \$1,000 of Assessed Property Value.

Town of Iva, South Carolina